



इंडियन रेलवे कैंटरिंग एवं टूरिज्म कॉरपोरेशन लिमिटेड
(भारत सरकार का उद्यम - मिनी रत्न)
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Govt. of India Enterprise - Mini Ratna)

"CIN-L74899DL1999GOI101707", E-mail: info@irctc.com, Website: www.irctc.com

2022/IRCTC/CO/CRM/CPGRAMS


Dated 26.09.2022

GGM's & GM's
All Zones of IRCTC and Corporate Office
IRCTC

Sub: Regarding acceptance of Bank Guarantee as Security Deposit in IRCTC.

With reference to the above cited subject, following instructions are being issued:

1. Bank Guarantee as Security Deposit is taken on case to case basis as per the requirement of case and availability of adequate mechanism in office to handle Bank Guarantees, etc.
2. As per GFR rules 2017, "Performance Security may be furnished in the form of an Account Payee Demand Draft, Fixed Deposit receipt from a commercial bank, Bank Guarantee from a commercial bank or online payment in an acceptable form safeguarding the purchaser's interest in all aspects".
3. In view of the above, it is advised to examine consideration of acceptance of Bank Guarantee as Security Deposit on case to case basis before floating of tender.


(Sanjeev Misra)
GGM/P&T

Copy to: (i) PS to CMD- For kind information of DTM as CMD.
(ii) PS to DF- For kind information of DF.
(iii) PS to DTM- For kind information of DTM.
(iv) PS to DCS- For kind information of DF as DCS.
(v) AGM/IT-for uploading on IRCTC portal